

AUDITED ANNUAL ACCOUNTS

2016 - 17



National Council For Cooperative Training

3, Siri Institutional Area, August Kranti Marg

Hauz Khas, New Delhi - 110016

Email- secy-ncct@gov.in, Website:- www.ncct.ac.in

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INDEPENDENT AUDITOR'S REPORT

To,
The Central Registrar,
& Joint Secretary to Govt.of India,
Department of Cooperation,
Ministry of Agriculture,
Krishi Bhawan,
New Delhi-110001.

Report on the Financial Statements :

We have audited the accompanying standalone financial statements of National Council For Co-operative Training, (NCCT) which comprise Balance Sheet as at 31st March, 2017 all units and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

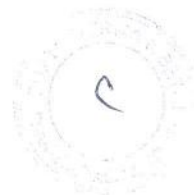
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2017;
- b) in the case of the Income and Expenditure Account, of the "Excess of income over expenditure" for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We Report the following observation/comments/discrepancies / inconsistencies; If Any:

Common Point in All Branches

- i) Depreciation not charged as per income tax schedule. Depreciation is charged as per accounting policy of NCCT.
- ii) The current assets and current liabilities are subject to confirmation.
- iii) The accrual concept has not been fully adopted.
- iv) The national council for cooperative training has appointed a firm of chartered accountants as concurrent auditors for in-depth checking accounts the financial year 2016-17 and we have relied on their concurrent audit report while conducting statutory audit of the ICM.
- v) It has been observed that units of NCCT do not have staff with accounts background and due to this accounts are not maintained as per accounting standards.
- vi) Receipt And Payment A/c is not maintained as per cash basis.
- vii) TDS deducted at unit level is shown as assets in the books of units as well as head office where as TDS is claimed by NCCT-HO. It needs reconciliation and proper adjustments.
- viii) As per instructions given by the ministry, revised 6th pay commission additional expenditure , 80% should be met from grant and balance 20% should be met from own sources, The NCCT has filed reply to the DOC stating that it is applicable for arrear and in current year, instruction has not been implemented .
- ix) The applicability of Service Tax Act is not clarified, hence the impact , if any, cannot be commented.
- x) Income from investment and paid program/Professional share /Service Charges from hostel of units is directly transferred to TDF & Building Funds instead of showing in income and expenditure A/c and then further transferred to NCCT-Head Office per accounting policy of NCCT.

ICM, Bhubaneswar

- i) FDR as per accounts at ICM Bhubneswar needs reconciliation.
- ii) ICM transferred 10% of food expenditure to ICM mess A/c Rs. 1,27,545.00 and the amount is utilized for student development (Hostel) as per management explanation. Internal control over mess expenses needs to be strengthened.
- iii) Advance of Rs. 9,74,678.00 of last year Balance received for program is subject to confirmation.
- iv) Advance to CPWD of Rs. 5,23,714.00 should be called and interest thereon should be claimed.
- v) Balance of Rs. 86,966.42 with LAMPCS training Program is continuing since long period and subject to confirmation and initiative action should be taken as per consultation of NCCT.

MBA PROGRAM

- i) Scholarship payable to student Rs. 98,380.00 payable since long.
- ii) Rs. 24,23,000.00 is recoverable from CPWD since long which CPWD has not acknowledged. So Appropriate and immediate action should be taken for recovery along with interest.

NICM, Chennai

- i) Capital Fund Account Debit balance shown in balance sheet. Proper verification of capital fund be done as how debit balance came in the account.
- ii) All types of paid programs expenses (like: course material, Hon. to Guest faculty, Boarding and loading, travelling, stationery etc.) incurred during the financial year 2016-17 Rs. 10, 68,445.00 debited under one head – course material. These expenses should be accounted separately.
- iii) During the financial year 2016-17 expenditure incurred by ICM Chennai for loading/boarding & transportation expenditure for the chairman ICM management committee in personal capacity Rs.2,13,634.00. Expenditure incurred in previous year also not yet recovered. No explanation given for un-recovered amount.

MBA A/C

- iv) Hon. Paid to Guest faculty Rs. 2,24,100.00 debited in salary & wages under establishment expense.

ICM, Bhopal

- i) Advance receivable from students Rs.10,35,160.00 in MBA but list of students not given to us for verification of receivable Amount.
- ii) In MBA As per books bank balance Rs.18,98,274.76. But as per bank confirmation certificate bank balance is Rs.11,66,948.00 .Differences is Rs.731326.76.We cannot comment on this differences because bank reconciliation statement not provided to us for verification.

ICM, Dehradun

- i) In MBA , books amount Payable to student Rs.436000.00 wrongly shown as liabilities, The management confirmed that is our income and should have been transferred to TDF A/C.

ICM, Gandhinagar.

- i) Expenses on repair of Quarters dated 26-10-2016 of Rs. 1,96,000.00 made but approval from NCCT not taken.
- ii) GLPC –Gandhi Nagar Rs. 28,55,800.00 debit balance since 3 years should be recovered with interest from the party and it is subject to confirmation.
- iii) TDS Receivable of Rs.23,37,782.00 from NCCT should be reversed by debiting to NCCT-HO as TDS benefit is regularly claimed by HO.

MBA PROGRAM

- i. Rs. 3,38,155.00 of fixed assets purchased during current year but not transferred to Capital accounts as per the policy of NCCT.
- ii. Interest on Saving Bank accounts of Rs. 77,245.00 and Misc. Receipts of Rs. 15,802.00 transferred to PGDM Fund accounts but it should be transferred to NCCT as per the policy of NCCT.

ICM, HYDERABAD

i) Stock register: It was observed that the stock register has not been maintained properly and it is not showing correct closing stock.

ii) SUNDRY CREDITORS.

Provision for boarding charges for financial year 16-17 Rs. 5,40,318.00 are made on estimate basis . Rs. 30,000.00 is very old liability , transferred to income in financial year 2017-18.

ICM, KALYANI

i) Receivable Course fee

Detail of Course fee receivable amounting to Rs. 15,67,408.00 are subject to verification. Old receivables for 2011-12, 2012-13 are doubtful.

ii) DEPOSIT FROM TRAINEES

Rs. 3,41,469.00 Is Surplus Of Hostel Income. By That Amount Liabilities Are Overstated And Reserve And Surplus Understated.

DNS-RICM, Patna

I. Unknown RTGS received Rs 3, 03,450.00 credited in suspense account under other current Liabilities.

ICM, GUWAHATI

i) There is no internal control over the expenditure on food of paid program and supporting bills provided to us against the advance given to the mess person not sufficient to verify the correctness of bill amount that is why we cannot comment of it.

ii) Old other payable of Rs. 58,800.00 and sundry creditors of Rs. 1750.00 transferred to TDF.

ICM, PUNE

i) There is no Rent Agreement between ICM & Landlord provided to us during our audit verification.

ICM, Jaipur

- i. We observed that bank balances are very high on regular basis so we suggest that they should be transferred to FDR for small Periods.
- ii. Audit expenses of Rs. 23,595.00 of last year 2015-16 paid during the year but no provision made last year.

ICM, Kannur

- i) Interest received from saving bank Account Rs. 16,938.00 but not transferred to NCCT Remittance Accounts.
- ii) Service taken from external guest faculty but no contract or agreement regarding payment, service, and other terms. & no attendance record maintained so as to justify the amount paid.
- iii) Paid Program Income and expenditure are not maintained properly (i.e. Not as per program me wise) in Tally as per NCCT guidelines. The accounts related to paid program. do not give all the information required.

ICM, Madurai

- i) AMC Charges (for computer) paid to Degitech Infosys Rs. 46,000.00 for the period from 01/10/2016 to 30/09/2017 but prepaid expense not booked in tally of Rs. 23000.00 The whole amount (Rs. 46,000.00) debited during the financial year 2016-17.
- ii) Medical Reimbursement to Dr. M Paramewaran (Dy. Director) of Rs. 1, 67,318.00 with the approval of Director only, approval copy of NCCT not produced to us during our audit verification.

ICM, NAGPUR

- i) Long Pendings (More than 180 days)

Current assets	Amount
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Seminar for Fishery-15 jan. 2016	6,320.00
Govt. of Maharashtra Grant Receivable	3,20,42,000.00
<u>Current liabilities</u>	
Security Deposit	27,741.00
Advertisement (18 annual journal)	62,615.00
Building Fund Maching Grant	3,00,00,00.00
MSCB Bank Interest	35,410.88
Training fee	48,5915.80
Sundry Creditor	1,00,14671.20

The above amounts are subject to recovery as amount with Maharashtra govt: is under dispute.

ICM, THIRUVANANTHAPURAM

- i) Paid Program Income and expenditure are not maintained program wise. The accounts related to paid program do not give all the information required.

VAMNICOM, PUNE

- i) An amount of Rs. 10, 85,000.00 shown in balance sheet as capital work in progress from last so many years, and still pending under capital work in progress. It is necessary to take immediate action to transfer this amount to respective assets. Further completion certificate regarding work completed in respect of new construction of buildings is not obtained from Pune Municipal Corporation. It is necessary to take urgent steps in this regard and do the needful.
- ii) House Keeping conservancy expense during the year Rs. 20, 71,598.00 but no agreement or contract on stamp paper produced to us and acceptance letter from contractor not provided during our audit verification.
- iii) As informed by the Institute (VAMNICOM) following court cases are pending against the institute:

Before the court	Case Number	Date/Year of filling	Nature of case
Mumbai High	6876 of 2015	25.06.2015	Non clearance of

Court			probation period of 05 employees (S.C Trivedi and 4 others)
Mumbai High Court	8812/2014	19.06.2013	Non clearance of probation period of 06 employees (Laximikant and 5 others)
Regional Labour Court Pune	RLCP/36(10)/2015	26.05.2015	Payment of Gratuity of Tukaram Ghenu Ovhat ex casual employee.
Labour Court No.-3 Swargate Pune	PGA No. 29/2013	2013	Retirement Gratuity payable of Shri V.M. Rao Ex professor
Mumbai High Court	Writ petition WPST/1866/2016	2016	Case filed by prof. P. chattopadhyay against VAMNICOM Ex-Director Er. Sanjeeb Patjoshi, IPS, ADG.
Pune Civil Court, Sr. Division	Special Civil suit No. 733/2016	2016	Filed by prof. P. chattopadhyay against Jr. Secretary Govt. of India, Director General NCCT, Secretary NCCT, Director VAMNICOM, Registrar VAMNICOM

All these cases are filed against the VAMNICOM. The VAMNICOM is Respondent in all these cases. No provision made for contingent liability.

iii). **Pending Accounts:**

Following Accounts are pending since long:-

S.No	Particular	Amount (Dr) as on 31.03.2017	Amount (Cr) as on 31.03.2017	Amount Pending from
1.	Gratuity withheld amount of Shri N.Kanagsabai		22,540.00	01.04.2008
2.	Late Shri S.R More amount payable		20,000.00	01.04.2008
3.	A. M Karanjkar prog.		6200.00	31.03.2011

	fee payable			
4.	Mint Mint Than PGDBM	83,225.30		01.04.2008
5.	Prof.P.Chattopadhyay prog. fee payable		8000.00	31.03.2012
6.	Expenditure payable 2013.14		17,71,135.00	10.10.2014
7.	NCUI Funds Books and journals	16,620.99		01.04.2013
8.	Financial Assistance from co-operative education fund NCUI	41195.00		01.04.2013
9.	Expenditure payable. 2014-15		32,886.00	01.04.2015
10.	NCUI Fund = Up Gradation of Cyber Net Lab at dcbmh	1,69,997.00		01.04.2015
11.	Prog. expenditure payable 2014-15		30,730.00	01.04.2015
12.	Expenditure payable 2015-16		2,00,636.00	
13.	Dr. D Ravi Prog. fee Receivable	5,000.00		08.05.2015
14.	Amount payable to Teleport systems		7,190.00	
15.	Amount payable to S. Enterprises		47,600.00	
16.	NABARD Chair Account		14,32,059.50	

Necessary action should be taken at the earliest to close these accounts.

vi) **Project /program me Accounts:**

Following projects have been completed but project accounts are not yet closed:

S.No	Name of the program me	Amount (Dr) as on 31.03.2017	Amount (Cr) as on 31.03.2017	Amount Pending from
1.	Evaluation Shri.			



	Ahirrao Memorial Trust Dhule Mah. – V.M Rao	1,49,453.00		28.09.2011
2.	Evaluation of Dairy Project Imp. Baburo Patil Sah. Kalahpur-V.M. rao	2,01,528.00		01.04.2008

Proper action to close these program accounts should be taken at the earliest.

- v) We have verified expenditure on paid programmes. Following programme account are pending since long.

S.No	Particular	Amount (Dr) as on 31.03.2017	Amount (Cr) as on 31.03.2017	Amount Pending from
1.	Jammu Central Co-Op. bank		67,415.00	10.06.2010
2.	Evaluation of Dairy proj. Baburao patil Sahakari Kalhapur	2,01,528.00		01.04.2015
3.	Evaluation Shri. Ahirrao Memorial Trust Dhule Mah. –V.M Rao	149453.00		01.04.2015
4.	50PGDCBM Account	38,768.00		20.09.2016
5.	Training. Prog. for DIR. of Muncipal Admin DMA-YSP		3,52,000.00	01.04.2016
6.	NCUI Project Data collection-Tp	19423.00		01.04.2016

ICM, Imphal

GENERAL

- i. Old Festival advance of Rs. 1,950.00 and TA and DA Advance of Rs. 38,000.00 not recovered and these are subject to confirmation.
- ii. We observed that in some cases, there were no supporting documents for petrol expenses and newspapers.



Professional course

- i) Fee recoverable Rs. 6,44,000.00 is subject to confirmation.

ICM, CHANDIGARH

- i) Misc. Receipt Rs. 24,227.00 directly transferred to Building Fund but not to transfer to misc. receipt (Sch No. 14) and not to transfer to NCCT Remittance Accounts.
- ii) Paid Program Income and expenditure are not maintained properly (i.e. Not as per program wise) in Tally as per NCCT guidelines. The accounts related to paid program. do not give all the information required.

RICM,BANGALORE

- i) Service tax return filed but quantum of liability not ascertained . Hence we can not comment on service tax liability. Further Rs.40,00,000.00 (Rupees forty lac is shown as receivable but as per confirmation letter from service tax department, only Rs. 25,43,046.00 is refundable. Balance Rs.14,56,954.00 is adjusted as service tax, interest and penalty which is accepted by the institute. Hence by Rs. 14,56,954.00 assets are overstated and expenses are under stated.
- ii) Interest earned on fixed deposit amounting Rs.1,39,10,556.00 directly transferred to MBA/MCA FUND and by this amount income is understated. Further the ICM_BANGLORE has not transferred the interest to NCCT- HO as per guidelines and instruction of NCCT- HO. No satisfactory reply given to us.
- iii) During the year Rs: 2,05,046.00 receivable written off from MBA Fund and no permission obtained from appropriate authority. By this amount assets are understated.

iii) BUILDING FUND

Rs.46,75,134.00 earned from building as rent etc. directly credited to building fund ,due to that income is understated by this amount. Interest paid to CICOPA Rs.22500.00 debited to building fund directly , hence expenses understated by this amount.

- v) The ICM- BANGALORE have no MBA programs but still maintaining separate accounts and under MBA head income and expenses of other programs/ units are being accounted against the directions and guidelines of NCCT- HO.

NCCT-HO

- i) Investments in following entities are not as per the prescribed rules issued by ministry of agriculture .

<u>Investment in</u>	<u>Amounts</u>
KTDFC LTD.(NBFC)	Rs. 13,00,00,000.00
PNB Housing fin. Ltd.(NHB)	Rs. 12,35,50,332.00
LIC Housing Ltd. (NHB)	Rs. 18,00,00,000.00

- ii) Concurrent Audit has not been conducted by concurrent auditor for the financial year 2016-17.

GPF


- i) Investments in following entities are not as per the prescribed rules issued by ministry of agriculture .

<u>Investment in</u>	<u>Amounts</u>
KTDFC LTD.(NBFC)	Rs. 1,00,00,000.00
PNB Housing fin. Ltd.(NHB)	Rs. 6,81,81,454.00
LIC Housing Ltd. (NHB)	Rs. 5,38,00,000.00

Subject to Above:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the NCCT so far as appears from our examination of those books,
- (c) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;
- (d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For GUPTA VERMA & SETHI
Chartered Accountants
FRN. No.02605-N


(KRISHAN SETHI)
Partner
Mem.No.- 081303

Place : New Delhi
Date : 20/ 11/ 2017

Copy To
The Secretary
National Council of Co-operative Training.
3, Siri Institutional Area
New Delhi-110016.

NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(Funded by Ministry of Agriculture & Farmers Welfare (DOAC&FW))
BALANCE SHEET AS ON 31ST MARCH 2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CAPITAL FUND AND LIABILITIES		
CAPITAL FUND	51,19,63,086.21	49,98,02,123.40
RESERVE AND SURPLUS	-	4,47,862.00
EARMARKED / ENDOWMENT FUND	81,81,15,967.72	71,21,00,648.18
LOANS AND BORROWINGS	44,17,000.00	62,34,000.00
CURRENT LIABILITIES AND PROVISIONS	87,77,11,266.71	79,72,15,826.36
TOTAL	2,21,22,07,320.64	2,01,58,00,459.94
ASSETS		
FIXED ASSETS	36,94,88,064.59	37,52,59,107.88
CAPITAL-WORK-IN-PROGRESS	76,50,191.00	10,85,000.00
INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS	1,20,77,95,829.41	1,00,85,16,921.30
CURRENT ASSETS, LOANS AND ADVANCES ETC.	62,72,73,235.64	63,09,39,430.76
MISCELLANEOUS EXPENDITURE (To the extent not written off)	-	-
TOTAL	2,21,22,07,320.64	2,01,58,00,459.94
SIGNIFICANT ACCOUNTING POLICIES		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS		

As per our Audit Report of even date
For M/s Gupta Verma & Sethi.
Chartered Accountants
FRN NO. 02605N

NEW DELHI
DATE: 21/11/17

(B.S. ROHILLA)
DIRECTOR FINANCE


(MOHAN KUMAR MISHRA)
SECRETARY


KRISHAN SETHI
PARTNER
M. NO. : 081303

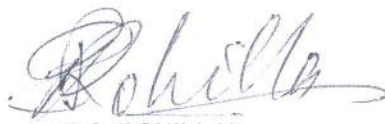
National Council for Co-operative Training
3, Sir Institutional Road, Rajasthanda Marg,
New Delhi-110016

NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)
(Funded by Ministry of Agriculture & Farmers Welfare (DOAC&FW))
INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH 2017


PARTICULARS	CURRENT YR.	PREVIOUS YEAR
INCOME		
GRANTS & SUBSIDIES	41,47,16,211.27	47,89,25,891.32
FEES AND ACADEMIC RECEIPTS	23,99,20,662.85	25,31,69,199.18
INCOME FROM INVESTMENTS	-	13,22,123.27
INTEREST EARNED	25,466.00	1,29,40,689.01
SERVICES CHARGES RECOVERED	5,63,100.00	74,98,938.00
OTHER RECEIPTS	30,550.00	10,33,225.44
PREVIOUS YEAR ADJUSTMENT (Depreciation written back)		
TOTAL	65,52,55,990.12	75,48,90,066.22
EXPENDITURE		
ESTABLISHMENT EXPENSES	35,20,74,180.00	40,64,36,908.18
TRAINING EXPENSES	2,89,40,131.77	2,72,77,939.86
ADMINISTRATIVE EXPENSES ETC.	7,17,25,245.31	6,01,15,804.40
EXPENDITURE ON PAID PROGRAMME	11,22,19,687.77	10,69,29,786.53
EXPENDITURE ON RESEARCH & CONSULTANCY	7,16,910.00	16,88,167.00
OTHER EXPENS.	-	-
DEPRICIATION FOR EARLIER YEARS	-	-
SURPLUS TO NCCT (65%)	-	-
DEPRICIATION	2,90,06,211.75	2,88,52,705.25
TOTAL	59,46,82,366.60	63,13,01,311.22
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE	6,05,73,623.52	12,35,88,755.00
TRANSFER TO NCCT	4,73,03,163.95	7,21,93,632.53
PURCHASE OF FIXED ASSETS	28,46,925.50	-
TRANSFER TO PENSION SCHEME	-	-
TRANSFER TO BUILDING FUND	5,63,100.00	2,57,79,432.51
TRANSFER TO CAPITAL FUND	(5,22,36,112.68)	(2,17,83,779.37)
TRANSFER TO TRAINING & DEVELOPMENT FUND	4,22,33,129.83	3,74,18,859.62
TRANSFER TO GENERAL A/C	2,00,75,567.92	99,12,434.71
SIGNIFICANT ACCOUNTING POLICIES	-	-
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	-	-

As per our Audit Report of even date
For M/s Gupta Verma & Sethi.
Chartered Accountants
FRN NO. : 02605N

NEW DELHI
DATE 29.11.17


(B.S. ROHILLA)
DIRECTOR FINANCE
National Council for Co-operative Training
3, Sir Institutional Area, Jangpore, New Delhi-110016
New Delhi-110016


(MOHAN KUMAR MISHRA)
SECRETARY


KRISHAN SETHI
PARTNER
M. NO. : 081303

(NATIONAL COUNCIL FOR COOPERATIVE TRAINING)
(Funded by Ministry of Agriculture & FARMERS WELFARE (DOAC&FW))
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2017

Schedule -A


(Amount in Rs.)

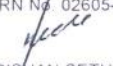
DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	Deductions during the year	Total up to the Year end	As at the Current year end	As at the previous year end
A. FIXED ASSETS										
i) LAND										
a)Freehold	5,74,54,729.17	42,22,636.00	0.00	6,16,77,365.17	2,36,97,916.25	14,08,183.30	0.00	2,51,06,099.55	3,65,71,265.62	0.00
b)Leasehold	34,72,255.00	0.00	0.00	34,72,255.00	11,26,644.48	93,036.66	0.00	12,19,681.14	22,52,573.86	23,45,610.52
ii)BUILDINGS	36,68,16,039.71	14,38,781.00	0.00	36,82,54,820.71	13,36,66,818.78	1,06,04,761.70	0.00	14,42,71,580.48	22,36,76,206.23	23,28,42,186.94
a)On Freehold Land	1,73,98,034.13	11,32,073.00	0.00	1,85,30,107.13	65,88,588.76	5,55,903.21	0.00	71,44,491.97	1,13,85,615.16	1,08,09,445.36
b)On Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)Ownership Flats/Premises										
d)Superstructures on Land not belonging to the entity										
iii)PLANT & MACHINERY	1,61,46,660.00	0.00	0.00	1,61,46,660.00	35,08,418.00	8,09,458.00	0.00	43,17,876.00	1,18,28,784.00	1,26,38,241.00
iv)VEHICLES	1,47,84,903.78	21,89,036.11	4,13,102.00	1,65,60,837.89	1,40,12,697.22	5,37,978.62	4,13,102.00	1,41,37,573.84	24,23,264.05	7,72,206.56
v)FURNITURE & FIXTURES	8,80,20,160.81	41,61,034.00	0.00	9,21,81,194.81	7,70,79,815.44	39,30,734.25	1.60	8,10,10,548.09	1,11,70,646.72	1,09,40,344.61
vi)OFFICE EQUIPMENT	2,51,07,665.23	1,42,205.00	615.00	2,52,49,255.23	2,24,21,458.44	10,81,684.80	615.00	2,35,02,528.24	17,46,726.99	26,86,207.03
vii)COMPUTER/ERIPHERALS	8,33,33,241.83	38,97,892.00	99,900.00	8,71,31,233.83	7,65,11,072.58	43,12,100.50	99,900.00	8,07,23,273.08	64,07,960.75	68,12,170.25
viii)ELECTRIC INSTALLATIONS	1,93,38,522.18	20,70,796.00	58,037.98	2,13,51,280.20	1,36,80,138.71	13,19,892.67	57,737.98	1,49,42,293.40	64,08,986.80	56,60,360.47
ix)LIBRARY BOOKS	2,54,51,574.69	5,84,180.00	37,135.00	2,59,98,619.69	2,38,87,694.33	8,60,731.90	25,033.00	2,47,23,393.23	12,00,462.46	14,89,115.12
x) TUBEWELLS & W SUPPLY										
xi)OTHER FIXED ASSETS	10,99,51,310.36	7,91,580.00	0.00	10,34,95,875.38	5,91,49,271.84	20,51,000.16	0.00	6,12,00,272.00	4,74,67,832.32	25,37,741.94
xii)AUDIO VISUAL EQUIPMENT	1,78,24,165.53	21,57,583.00	57,400.00	1,99,24,348.53	1,34,24,064.45	10,89,788.31	57,400.00	1,44,56,452.76	54,67,895.77	8,47,46,235.55
xiii)GENERATOR	2,95,000.00	0.00	0.00	2,95,000.00	79,407.00	14,750.00	0.00	94,157.00	2,00,843.00	2,15,593.00
xiv)UTENCILS	32,16,729.24	1,71,149.00	0.00	33,87,878.24	30,32,842.83	1,38,509.71	0.00	31,71,352.54	2,16,525.70	1,83,886.41
xii Air Conditioner	24,95,116.97	6,80,410.00	0.00	31,75,526.97	19,15,353.85	1,97,697.96	0.00	21,13,051.81	10,62,475.16	5,79,763.12
TOTAL(A)	85,11,06,108.63	2,36,39,355.11	6,66,189.98	86,68,32,258.78	47,37,82,202.96	2,90,06,211.75	6,53,789.58	50,21,34,625.13	36,94,88,064.59	37,52,59,107.88
CAPITAL WORK IN PROGRESS	10,85,000.00	65,65,191.00	0.00	76,50,191.00	0.00	0.00	0.00	0.00	76,50,191.00	10,85,000.00
TOTAL (A+B)	85,21,91,108.63	3,02,04,546.11	6,66,189.98	87,44,82,449.78	47,37,82,202.96	2,90,06,211.75	6,53,789.58	50,21,34,625.13	37,71,38,255.59	37,63,44,107.88

PLACE: NEW DELHI
DATE: 20/11/17


(B.S. ROHILLA)
DIRECTOR (FINANC)

National Council for Cooperative Training
3, Sir Indulal Nehru Road, Connaught Place, New Delhi-110016


MOHAN KUMAR MISHRA
(MOHAN KUMAR MISHRA)
SECRETARY
National Council for Cooperative Training
3, Sir Indulal Nehru Road, Connaught Place, New Delhi-110016

As per our Audit Report of even date
Gupta Verma & Sethi
Chartered Accountant
FRN No. 02605-N

(KRISHAN SETHI)
PARTNER
M. NO 081303


NATIONAL COUNCIL FOR COOPERATIVE TRAINING
 (Funded by Ministry of Agriculture & FARMERS WELFARE (DOAC&FW))
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2017

(Amount in Rs.)

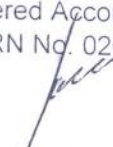
No.	NAME OF UNIT	GROSS BLOCK		NET BLOCK	
		AS AT 01.04.2016	AS AT 31.03.2017	AS AT 01.04.2016	AS AT 31.03.2017
1	VAMNICOM, PUNE	18,33,98,898.00	18,37,02,312.00	8,90,93,869.12	8,39,07,735.00
2	RICM, BANGALORE	9,87,50,697.67	10,03,90,197.67	5,06,22,813.07	4,86,01,781.18
3	RICM, CHANDIGARH	3,10,42,996.35	3,39,07,489.46	1,35,94,829.52	1,48,51,892.93
4	RICM, GANDHINAGAR	3,33,27,912.07	3,78,77,758.07	1,64,96,945.65	1,91,89,094.64
5	RICM, KALYANI	58,72,049.28	61,24,671.30	31,98,812.76	32,69,141.94
6	RICM, PATNA	4,01,02,230.53	4,06,28,540.53	1,82,05,635.62	1,67,72,445.62
7	ICM, BHOPAL	1,87,62,786.00	1,88,74,364.00	52,17,837.00	44,20,087.00
8	ICM, BHUBANESHWAR	2,72,47,306.00	2,94,97,938.00	1,24,22,333.00	1,37,07,232.00
9	ICM, CHENNAI	2,96,97,818.97	3,00,74,818.97	72,62,117.79	70,06,035.28
10	ICM, DEHRADUN	3,51,39,356.12	4,01,81,887.12	1,60,12,112.76	1,95,54,780.25
11	ICM, GUWAHATI	4,46,17,042.00	4,48,16,097.00	2,42,34,044.00	2,27,07,490.00
12	ICM, HYDERABAD	3,23,03,662.00	3,23,06,127.00	1,34,20,785.00	1,24,54,275.00
13	ICM, IMPHAL	10,78,65,508.00	10,82,07,681.50	5,30,44,381.00	5,77,22,516.50
14	ICM, JAIPUR	1,02,00,927.00	1,19,83,390.00	24,80,167.00	35,04,930.00
15	ICM, KANNUR	4,70,03,706.32	4,84,92,701.32	2,45,68,763.53	2,42,12,396.58
16	ICM, LUCKNOW	2,05,53,615.87	2,07,15,859.87	73,59,908.27	67,39,300.70
17	ICM, MADURAI	1,33,50,685.91	1,34,25,634.91	13,63,699.31	9,49,543.10
18	ICM, NAGPUR	3,32,69,170.00	3,37,59,322.00	1,29,28,333.47	1,23,74,663.47
19	ICM, PUNE	1,39,98,463.17	1,41,98,463.17	35,84,769.49	27,79,583.08
20	ICM, TRIVANDRUM	1,69,22,438.40	1,71,00,105.40	2,34,482.41	2,68,515.15
21	NCCT (H.Q)	70,41,375.49	82,17,090.49	10,98,036.72	2,14,48,116.22
TOTAL		85,21,91,108.63	87,44,82,449.78	37,63,44,107.88	37,71,38,255.59



PLACE: NEW DELHI
 DATE: 20/11/17
 National Council for Cooperative Training
 (B.S. ROHILLA)
 3, Sir Institutional Area, August Kranti Marg,
 New Delhi-110015
 (DIRECTOR (FINANCE))


 नेशनल क्यूरेटिव ट्रेनिंग
 नए दिल्ली - 110015
 3, सिर इंस्टीट्यूशनल एरिया, अगुस्त क्रान्ति मार्ग,
 नए दिल्ली - 110015
 (MOHAN KUMAR MISHRA)
 SECRETARY

As per our Audit Report of even date
 Gupta Verma & Sethi
 Chartered Accountant
 FRN No. 02605-N


 (KRISHAN SETHI)
 PARTNER
 M. NO.081303

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(Funded Ministry of Agriculture & FARMERS WELFARE - DOAC)
HEADWISE EXPENDITURE INCURRED DURING THE YEAR 2016-17
FOR WHICH GRANT WAS PROVIDED BY THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE
(DEPTT. OF AGRICULTURE & FARMERS WELFARE)


SL. NO.	HEAD OF ACCOUNTS	NCCT/ICMS	NER (ICM)	VAMINICOME, PUNE	TOTAL
1	Establishment Expenses	25,09,37,300.50	4,28,64,200.50	6,03,15,774.00	35,41,17,275.00
2	Training Expenses	16,17,601.86	5,84,526.00	1,86,153.91	23,88,281.77
3	Administration Expenses	4,08,53,184.30	56,82,759.41	87,02,619.00	5,52,38,562.71
4	Books and A.V. Aids.	20,85,186.00	1,75,189.00	-	22,60,375.00
TOTAL:		29,54,93,272.66	4,93,06,674.91	6,92,04,546.91	41,40,04,494.48

As per our Audit Report of even date
For M/s Gupta Verma & Sethi
Chartered Accountant
FRN No. 02605-N



PLACE: NEW DELHI
DATE: 20/11/17

(B.S. ROHILLA)
DIRECTOR (FINANCE)
National Council for Cooperative Training
Sector Kranti Marg,
New Delhi - 110016



(MOHAN KUMAR MISHRA)
SECRETARY
National Council for Cooperative Training
Sector Kranti Marg,
New Delhi - 110016


(KRISHAN SETHI)
PARTNER
M. NO.081303

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(Funded Ministry of Agriculture & Farmers Welfare (DOAC&FW))
RECEIPT AND PAYMENT ACCOUNT OF CFCT INTEREST AND GRANT-IN-AID FROM GOVT. OF INDIA
FOR THE YEAR ENDED AS ON 31.03.2017

RECEIPTS	DETAIL	AMOUNT (Rs.)	PAYMENTS	DETAIL	AMOUNT (Rs.)
<u>1) Opening Balances (Cr.)</u>			<u>Opening Balances (Dr.)</u>	10,11,16,638.92	10,11,16,638.92
<u>Miscellaneous Receipts</u>			<u>Total Expenditure Incurred:</u>		
i) NE Region (ICMs)			i) NCCT & RICMs/ICMs	29,54,93,272.66	
ii) NCCT & Units			ii) NE-Region ICMs	4,93,06,674.91	
			iii) NI, Pune	6,92,04,546.91	41,40,04,494.48
<u>Interest Received from (Corpus Fund Interest for Coop. Training (CFCT) During the year 2016-17</u>					
i) NCCT.RICMs/ICMs	26,00,00,000.00				
ii) NCCT/ICMs (N.E. Region)	2,00,00,000.00	28,00,00,000.00			
(Ministry of Agriculture & Farmers Welfare)					
i) NCCT other than NE-Region for the year 2016-17	1,58,78,000.00	1,58,78,000.00			
ii) Grant-in-Air for (NE-Region) for the year 2016-17	1,88,50,000.00	1,88,50,000.00			
<u>Grant-in-Air for NI, Pune from (DOAC) for the year 2016-17</u>	5,28,22,000.00	5,28,22,000.00			
<u>NCCT & RICMs/ICMs Miscellaneous Receipts</u>	6,84,450.23	6,84,450.23			
<u>Excess Exp. Receivable</u>	14,68,86,683.17	14,68,86,683.17			
TOTAL:		51,51,21,133.40	TOTAL:		51,51,21,133.40

Unspent Balance Adjustable against next year's expenditure

(Signature)

(Signature)

PLACE: NEW DELHI
DATE: 20/11/17

National Council for Cooperative Training
3, Sir Institutional Area, August Kranti Marg,
New Delhi-110016
(B.S. ROHILLA)
(DIRECTOR (FINANCE))

(MOHAN KUMAR MISHRA)
SECRETARY
3, Sir Institutional Area, August Kranti Marg,
New Delhi-110016

As per our Audit Report of even date
For M/s Gupta Verma & Sethi
Chartered Accountant
FRN No. 02605-N

(Signature)
(KRISHAN SETHI)
PARTNER
M. NO.081303

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING (NCCT)
UTILISATION CERTIFICATE**

**FOR GRANT-IN-AID RECEIVED FROM DOAC&FW, GOVT. OF INDIA AND INVESTMENTS
INTEREST RECEIVED FROM THE CORPUS FUND FOR COOPEATIVE TRAINING FOR NCCT
(OTHER THAN NER) DURING THE YEAR 2016-17**

1.	Assistance to NCCT (Out of Corpus Fund Interest) for the year 2016-17 NCCT/RICMs/ICMs Total (A)	26,00,00,000.00 26,00,00,000.00	Certified that out of Rs.27,58,78,000.00 (Rupees Twenty Seven Crores Fifty Eight lakhs Seventy Eight thousand only) of Grant-in-Aid and CFCT interest sanctioned during the year 2016-17 in favour of National Council for Cooperative Training, New Delhi under this Ministry/Department letter No. and date given in the margin and CFCT interest released the sum of Rs.29,54,93,272.66 (Rupees Twenty Nine Crore Fifty Four Laks Ninety Three Thousand Two Hundred Seventy Two and Paise Sixty Six only) has been utilized for NCCT other than (NER) for the purpose for it was sanctioned and after adjustment of misc. receipt 6,84,450.23 the Net Balance resulting in excess expenses (Deficit) of Rs. 1,89,30,822.43 (Rs. One Crore Eighty Nine Lakhs Thirty Thousand Eight Hundred Twenty Two and paise Forty Three) for NCCT other than (NER). Further after addition of current year excess expenses Rs. 1,04,56,674.91 (Rs. One Crore Four Lakhs Fifty Six Thousand Six Hundred Seventy Four and paise Ninety Nine only) on Grant in aid to NCCT (NER) and Rs 1,63,82,546.91 (Rs. One Crore Sixty Three Lakhs Eighty Two Thousand Five Hundred Forty Six and paise Ninety One only) on Grant-in-Aid to NCCT for VAMNICOM, Pune and the previous year 2015-16 deficit due to NCCT Rs. 10,11,16,638.92 (Rupees Ten Crores Eleven Lakhs Sixteen Thousand Six Hundred Thirty Eight and Paise Ninety Two only) the Total deficit of Rs. 14,68,86,683.17 (Rs. Fourteen Crores Sixty Eight Lakhs Eighty Six Thousand Six Hundred Eighty Three and paise Seventeen only) will be adjusted toward the grant in-aid release to NCCT during the next financial year 2017-18 under deficit financing from DOAC, GOI.
2	Assistance to NCCT from (DOAC&FW)	18,00,000.00	
	i)G-28011/2/2016-CET dated 27.01.2017	48,87,000.00	
	ii)G-28011/2/2016-CET dated 27.01.2017	48,88,000.00	
	iii)G-28011/2/2016-CET dated 28.03.2017	19,53,000.00	
	iv)G-28011/2/2016-CET dated 28.03.2017	23.50,000.00	
	v) G-28011/2/2016-CET dated 28.03.2017		
	Total (B)	1,58,78,000.00	
	Grand Total (A+B)	<u>27,58,78,000.00</u>	

2. Certified that I/we have satisfied my self that the conditions on which the grant-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kind of checks exercised

As per our Audit Report of even date

1. Statutory Audit of Books of Accounts
2. Administrative Approvals of Fund Allocation
3. Sanctioned letters of Grant released
4. Correspondence with Ministry

Gupta Verma & Sethi
Chartered Accountants
FRN NO: 02605N


(B. ROHILLA)
DIRECTOR (FINANCE)
Director (Finance)
NEW DELHI, India
DATED: 2/11/17


(MOHAN KUMAR MISHRA)
SECRETARY
सचिव / Secretary
Mohan Kumar Mishra, M. No. 081303

(KRISHAN SETHI)
PARTNER
M. No. 081303
National Council for Cooperative Training
3. Sir Institutional Area, August Kranti Marg
नई दिल्ली-110016, New Delhi-110016

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING (NCCT)
UTILISATION CERTIFICATE**

**FOR GRANT-IN-AID RECEIVED FROM DOAC, GOVT. OF INDIA AND OUT OF CFCT
INTEREST FOR NCCT (NER) DURING THE YEAR 2016-17.**

A.	Assistance to NCCT (NER) by DOAC&FW	i) No. G-28011/2/2016-CET dt. 27.01.2017	16,50,000.00
		ii) No. G-28011/2/2016-CET dt. 27.01.2017	18,50,000.00
		iii) No. G-28011/2/2016-CET dt. 28.03.2017	16,50,000.00
		iv) No. G-28011/2/2016-CET dt. 28.03.2017	18,50,000.00
		v) No. G-28011/2/2016-CET dt. 29.03.2017	1,18,50,000.00
		Total:	1,88,50,000.00
B.	Assistance to NCCT (NER) out of CFCT interest		2,00,00,000.00
		Grant Total	3,88,50,000.00

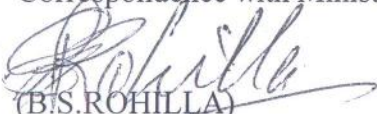
Certified that out of Rs.3,88,50,000.00 (Rupees Three Crore Eighty Eight lakhs and Fifty Thousand only) of Grant-in-Aid sanctioned during the year 2016-17 in favour of National Council for Cooperative Training, New Delhi for NCCT, (NER) under this Ministry/Department letter No. given in the margin/CFCT interest released and Rs. Nil (Rupees Nil) as balance of the previous year a sum of Rs.4,93,06,674.91 (Rupees Four Crores Ninety Three lakhs Six Thousand Six Hundred Seventy Four and paisa Ninety One only) has been utilized for the purpose for it was sanctioned and that the balance Rs. Rs.1,04,56,674.91 (Rupees One Crores Four lakhs Fifty Six Thousand Six Hundred Seventy Four and paisa Ninety One only) excess spent (Deficit) at the end of the year will be adjusted toward the grant in-aid release during the next year 2017-18 under deficit financing.

2. Certified that I/we have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kind of checks exercised

1. Statutory Audit of Books of Accounts
2. Administrative Approvals of Fund Allocation
3. Sanctioned letters of Grant released.
4. Correspondence with Ministry.

As per our Audit Report of even date
Gupta Verma & Sethi
Chartered Accountants
FRN NO: 02605-N


(B.S. ROHILLA)
DIRECTOR (FINANCE)


(MOHAN KUMAR MISHRA)
SECRETARY


(KRISHAN SETHI)
PARTNER
M.No. 081303

NEW DELHI,
DATED: 24/11/17
B. S. ROHILLA
Director (Finance)

National Council for Cooperative Training
3, Sir Institutional Area, August Kranti Marg,
New Delhi-110016

महान कुमर मिश्रा
Mohon Kumar Mishra
सचिव / Secretary
राष्ट्रीय सहकारी प्रशिक्षण वारेषा
National Council for Cooperative Training
3. श्री इन्स्टीट्यूशनल एरिया अगस्त क्रांति मार्ग
3 Sir Institutional Area, August Kranti Marg
नई दिल्ली-110016, New Delhi-110016

NATIONAL COUNCIL FOR COOPERATIVE TRAINING (NCCT)

UTILISATION CERTIFICATE

FOR GRANT-IN-AID RECEIVED FROM DOAC&FW, MOA FOR VAMNICOM
COMPONENT FOR THE YEAR 2016-17.

A.	Assistance to VAMNICOM, Pune.	i) No. G-28011/2/2016-CET dt. 25.01.2017 ii) No. G-28011/2/2016-CET dt. 27.01.2017 iii) No. G-28011/2/2016-CET dt. 27.01.2017 iv) No. G-28011/2/2016-CET dt. 28.03.2017 v) No. G-28011/2/2016-CET dt. 28.03.2016	2,15,63,000.00 37,50,000.00 23,50,000.00 2,15,62,000.00 35,97,000.00
		Total:	5,28,22,000.00


Certified that out of Rs.5,28,22,000.00 (Rupees Five Crores Twenty Eight lakhs Twenty Two thousand only) of Grant-in-Aid sanctioned during the year 2016-17 in favour of National Council for Cooperative Training, New Delhi for VAMNICOM, Pune under this Ministry/Department letter No. given in the margin and Rs. Nil (Rupees Nil) as balance of the previous year a sum of Rs.6,92,04,546.91 (Rupees Six Crores Ninety Two lakhs Four Thousand Five Hundred Forty Six and paise Ninety one only) has been utilized for the purpose for it was sanctioned and that the balance Rs. 1,63,82,546.91 (Rupees One Crores Sixty Three Lakh Eighty Two Thousand Five Hundred Forty Six and paise Ninety One only) excess spent (Deficit) at the end of the year will be adjusted toward the grant in-aid release during the next year 2017-18 under deficit financing.


2. Certified that I/we have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled/are being fulfilled and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Kind of checks exercised

1. Statutory Audit of Books of Accounts
2. Administrative Approvals of Fund Allocation
3. Sanctioned letters of Grant released
4. Correspondence with Ministry

As per our Audit Report of even date
Gupta Verma & Sethi
Chartered Accountants
FRN NO: 02605-N


(B. S. ROHILLA)
DIRECTOR (FINANCE)
B. S. ROHILLA
NEW DELHI.
DATED: 2/11/17
3, Sir Institutional Area, August Kranti Marg,
New Delhi-110016



(MOHAN KUMAR MISHRA)
SECRETARY मिश्रा
Mohan Kumar Mishra
सचिव / Secretary
राष्ट्रीय सहकारी प्रशिक्षण परिषद्
National Council for Cooperative Training
3, श्री इंस्टीटुशनल एरिया अगस्त क्रांति मार्ग
3, Sri Institutional Area, August Kranti Marg
नई दिल्ली-110016, New Delhi-110016



(KRISHAN SETHI)
PARTNER
M.No. 081303

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(FUNDED BY MINISTRY OF AGRICULTURE AND FARMERS WELFARE)
(DOAC & FW)

Balance Sheet of General/Contributory Provident Fund as at 31st March'2017

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
Employees Subscription	183,473,519.00	INVESTMENTS	
Employer's Contribution	1,188,359.00	Investments(Term Deposits)	169,289,263.00
Reserve & Surplus		Current Assets	
Opening Balance	16496783.76	Advances to Subscribers	6,532,971.00
Add:-Surplus during the year	5242809.82	Interest Accrued	11,210,718.18
	21,739,593.58	Bank Accounts	11,677,152.96
		NCCT Gen A/c	7,691,366.44
TOTAL	206,401,471.58	TOTAL	206,401,471.58


B. S. ROHILLA
(B.S. ROHILLA)
DIRECTOR(FINANCE)
 National Council for Cooperative Training
 3, Constitution Marg,
 New Delhi-110016


(MOHAN KUMAR MISHRA)
SECRETARY
 National Council for Cooperative Training
 3, Constitution Marg,
 New Delhi-110016

As per our Audit Report of even date
 for M/s Gupta Verma & Sethi
 Chartered Accountants
 FRN No.02605-N



(KRISHAN SETHI)
PARTNER
M.NO.081303

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(FUNDED BY MINISTRY OF AGRICULTURE AND FARMERS WELFARE)
(DOAC & FW)

INCOME & EXPENDITURE ACCOUNT OF NCCT GPF/CPF ACCOUNT
FOR THE YEAR ENDED MARCH 31ST 2017

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNTS(Rs)
<u>Interest allowed to Subscribers</u>		<u>By Interest on Investments</u>	
On Employees' Subscription	13430218.00	On Fixed Deposits	17896837.47
On Employer's Contribution	87093.00	On Saving Bank Account	863488.00
Bank Charges	204.65		
Surplus during the year (Excess of Income over Expenditure)	5242809.82		
Total	18760325.47	Total	18760325.47


B. S. ROHILLA
(B.S. ROHILLA)
DIRECTOR(FINANCE)
August Kranti Marg,
 110016


(MOHAN KUMAR MISHRA)
SECRETARY
August Kranti Marg,
 110016, New Delhi-110016

As per our Audit Report of even date
 for M/s Gupta Verma & Sethi
 Chartered Accountants
 FRN No.02605-N

(KRISHAN SETHI)
PARTNER
M.NO.081303

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(FUNDED BY MINISTRY OF AGRICULTURE AND FARMERS WELFARE)
(DOAC & FW)**

Balance Sheet of Pension Fund as at 31st March'2017

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<u>Pension Fund</u>		<u>Investments</u>	
Opening Balance	231,228,608.54	Investment (Term Deposit)	272,172,749.87
Add: Undisbursed Pension (Received from Units)	582,786.00		
Add: Surplus	53,273,422.42	Interest Accrued	6,319,471.86
<u>Other Liabilities</u>		<u>Current Assets</u>	
Pension & Commutation Payable	21,163.00	Cash at Bank	25,889,762.19
7th CPC Commutation Arrear Payable	7,326,705.00	NCCT Gen A/c	8,481,858.04
7th CPC Pension Arrear Payable	20,403,105.00		
Income Tax & Professional tax	28,052.00		
TOTAL	312,863,841.96	TOTAL	312,863,841.96


B. S. ROHILLA

(B.S. ROHILLA)
DIRECTOR(FINANCE)
3, Sir...
Krant Marg,
Nov 2017



(MOHAN KUMAR MISHRA)
SECRETARY

As per our Audit Report of even date
for M/s Gupta Verma & Sethi
Chartered Accountants
FRN No.02605-N


(KRISHAN SETHI)
PARTNER
M.NO.081303

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
(FUNDED BY MINISTRY OF AGRICULTURE AND FARMERS WELFARE)
(DOAC & FW)

INCOME & EXPENDITURE ACCOUNT OF PENSION FUND
FOR THE YEAR ENDED MARCH 31st 2017

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNTS(Rs)
Pension	109734798.00	Interest on Investment	15,971,166.81
Commutation of pension	14122464.00	Pension Contribution Received	6,308,724.24
Surplus during the year (Excess of Income over Expenditure)	53273422.42	Cont. from NCCT Funds	106,608,714.87
		Cont. from NCCT Paid Prog.	37,465,683.07
		Cont. from NCCT Proff. Courses	10,511,615.43
		Interest on Saving Bank Accounts	264,780.00
Total.	177130684.42	Total	177,130,684.42


(B.S. ROHILLA)

DIRECTOR (FINANCE)
 National Council for Cooperative Training
 3, Sir Institutional Area, August Kranti Marg,
 New Delhi-110016


(MOHAN KUMAR MISHRA)
SECRETARY

NATIONAL COUNCIL FOR COOPERATIVE TRAINING
 3, Sir Institutional Area, August Kranti Marg,
 New Delhi-110016

As per our Audit Report of even date
 for M/s Gupta Verma & Sethi
 Chartered Accountants
 FRN No.02605-N


(KRISHAN SETHI)
PARTNER
M.NO.081303

Schedule 'C'

NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI
(Funded by Ministry of Agriculture & Farmers Welfare – Department of Agriculture,
Cooperation & Farmers Welfare)

**ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR
THE YEAR ENDED 31ST MARCH, 2017.**

A. ACCOUNTING POLICIES


1. BASIS OF ACCOUNTING

- i. The financial statements are prepared on historical cost conventions.
- ii. The accounts have been prepared on the concept of going concern.
- iii. The Income and Expenditure have been recognized on Accrual system of accounting from the financial year 2008-09.

2. FIXED ASSETS

- i. Fixed Assets are stated at cost of acquisition. The value of buildings reflect the cost incurred by ICMs out of grants/ contribution / donations received from Central Govt, State Govts, State Cooperative Union, Cooperative Movement, Internal generations etc.
- ii. The value of buildings, include some ICMs in whose case the land is allotted by State Governments in the name of respective State Cooperative Unions for establishment of cooperative training institutes but has been given for exclusive use of ICMs under an agreement to carry out training activities.
- iii. The value of Fixed Assets including buildings are capitalized at the beginning of the financial year, 2008-09 with a contra under capital fund. Donations received from State Govts/Cooperative Movements/others and utilized for building construction/acquisition of fixed assets have been included for the purpose of calculating the value of fixed assets reflected in balance sheet.


B. S. Mishra
Director
National Council for Cooperative Training
3, Sarvodaya Marg, New Delhi-110016


B. S. Mishra
Secretary
National Council for Cooperative Training
3, Sarvodaya Marg, New Delhi-110016

3. DEPRECIATION

- i. NCCT being an academic/training institution, the Straight Line Method (SLM) of calculation of depreciation has been adopted w.e.f. financial year 2009-10 by following identical rate of depreciation with the academic institutions/central universities.
- ii. Assets costing below Rs.5000/- and where WDV is less than Rs.5000/- are fully depreciated in that year.
- iii. Library books, sports goods, hostel utensils and other assets costing below Rs.5000/- are depreciated fully in the year of acquisition.

4. EARMARKED/ENDOWMENT FUNDS

NCCT has maintained Training Development Fund, Building Fund and few other designate funds as Earmarked/Endowment Funds in line with G.O.I. guidelines to Central Autonomous Bodies. All additions/income to these funds are directly credited to funds and all utilization/deductions out of these funds are directly debited to funds.

5. ACCOUNTING OF GOVERNMENT GRANTS/INTEREST COMPONENT OF CORPUS FUND FOR COOPERATIVE TRAINING.

- i) Government grant/Interest from Corpus Fund is accounted for on receipt basis.
- ii) Receipts and Payments account is prepared to the extent of the Central Govt. grant/Corpus Fund Interest received only. The ICMs located at Nagpur, Kannur and Madurai are given grants by the respective State Govts./Cooperative Unions to the extent of 50% of total expenditure of the said ICMs. The grants received from State Govts./Cooperative Unions are not included under the receipt side but set off against 50% expenditure of these ICMs.

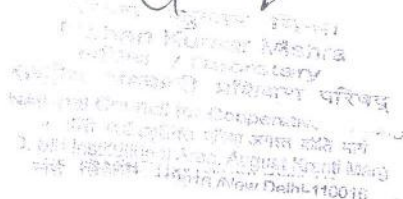
B. NOTES ON ACCOUNTS

1. National Council for Cooperative Training (NCCT) is an autonomous body created by Govt. of India and is fully funded by Ministry of Agriculture and Farmers Welfare, Department of Agriculture, Cooperation & Farmers Welfare under the Central Sector Integrated Scheme on Agricultural Cooperation of Govt. of India through release of grant-in-aid from DOAC & FW and allocation of Corpus Fund Interest as created by DOAC, MOA, GOI. As per Govt. of India instruction Accounts of NCCT are being prepared as per grant-in-aid rules, G.F.R. and other G.O.I. instructions issued from time to time.



National Council for Cooperative Training
Institutional Area, August Kranti Marg,
New Delhi-110016





National Council for Cooperative Training
Institutional Area, August Kranti Marg,
New Delhi-110016

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NCCT is also formed as a Committee of National Cooperative Union of India (NCUI) registered as a Multi State Cooperative Society, under their bye laws 16 (A) with the approval of Govt. of India.

2. The National Council for Cooperative Training is following Government of India rules as regards establishment, service matters and other related matters except Recruitment rules framed by NCCT itself.
3. With the approval of Govt. of India, NCCT has introduced GPF-cum-Pension Scheme for its employees from the year 1988. Earlier the employees were covered under CPF scheme. Almost all employees have opted for GPF-cum-Pension scheme except few employees who continue on CPF scheme. The rules adopted for these schemes are same as applicable in Govt. of India for civil posts. The accounts of GPF and Pension Scheme are not merged in the Balance sheet of NCCT and are presented separately.
4. All ongoing fee based training programmes which are not completed/concluded and having credit balances are shown under "Advance received against Training Programmes". Similarly the debit balances being expenditure of the ongoing programmes are shown under Amount receivable against training programmes.
5. In case of Professional Courses, spread over next financial year, income and expenditure is recognized on receipt basis.
6. With effect from the Financial Year 2012-13 for the purpose of strengthening NCCT Pension Scheme, the Interest Earned/Accrued on Investment of NCCT Hq. and its unit's level Funds is being transferred to the NCCT Pension Scheme.
7. Previous year figures have been regrouped/rearranged, wherever necessary to make them comparable with current year's figures.

FOR M/S GUPTA VERMA & SETHI
CHARTERED ACCOUNTANTS



(B.S. ROHILLA)
DIRECTOR (FINANCE)

National Council for Cooperative Training
3, Sir Institutional Area, Connaught Place

New Delhi-110016
NEW DELHI.

DATED: 20/11/17



(MOHAN KUMAR MISHRA)
SECRETARY

FOR M/S GUPTA VERMA & SETHI
CHARTERED ACCOUNTANTS

New Delhi-110016
NEW DELHI-110016



(KRISHAN SETHI)
PARTNER

COMPLIANCE ON OBSERVATIONS OF STATUTORY AUDIT REPORT FOR THE YEAR 2016-17

MAIN REPORT

<p><u>Report on the Financial Statement</u></p> <p>We have audited the accompanying standalone financial statements of National Council For Co-operative Training, (NCCT) which comprise Balance Sheet as at 31st March, 2017 all units and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.</p>	<p>Informatory</p>
<p><u>Management's Responsibility for the Financial Statements</u></p> <p>Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to</p>	<p>Informatory</p>

fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall

Informatory

<p>presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.</p>	
<p><u>Opinion</u></p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p> <p>a) in the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2017;</p> <p>b) in the case of the Income and Expenditure Account, of the “NCCT” for the year ended on that date.</p>	<p>Informatory</p>
<p><u>Report on Other Legal and Regulatory Requirements</u></p> <p>We Report the following observation /comments/ discrepancies / inconsistencies; If Any:</p>	<p>Informatory</p>
<p style="text-align: center;"><u>Common Point in All Branches</u></p> <p>i) Depreciation not charged as per income tax schedule. Depreciation is charged as per accounting policy of NCCT.</p> <p>ii) The current assets and current liabilities are subject to confirmation.</p> <p>iii) The accrual concept has not been fully adopted.</p> <p>iv) The national council for cooperative training has appointed a firm of chartered accountants as concurrent auditors for in-depth checking</p>	<p>NCCT being a training imparting body depreciation is being charged as per rate/practice in central Universities.</p> <p style="text-align: center;">Informatory</p> <p style="text-align: center;">Informatory</p> <p style="text-align: center;">Informatory</p>

<p>accounts the financial year 2016-17 and we have relied on their concurrent audit report while conducting statutory audit of the ICM.</p> <p>v) It has been observed that units of NCCT do not have staff with accounts background and due to this accounts are not maintained as per accounting standards.</p> <p>vi) Receipt And Payment A/c is not maintained as per cash basis.</p> <p>vii) TDS deducted at unit level is shown as assets in the books of units as well as head office where as TDS is claimed by NCCT-HO. It needs reconciliation and proper adjustments.</p> <p>viii) As per instruction given by the ministry, revised 6th pay commission additional expenditure 80% should be made from grant and balance 20% should be made from own sources. The NCCT has filed reply to the DOAC stating that it is applicable for arrear and in current year instruction has not been implemented.</p> <p>ix) The applicability of Service Tax act is not clarified, hence impact, if any, cannot be commented.</p> <p>x) Income from investment and paid program/Professional share /Service Charges from hostel is directly transferred to TDF & Building Funds instead of showing in income and expenditure A/c and then further transferred to NCCT-Head Office per accounting policy of NCCT.</p>	<p>Noted.</p> <p>Noted.</p> <p>Noted.</p> <p>Informatory</p> <p>Noted.</p> <p>Informatory</p>
<p><u>ICM, Bhubaneswar</u></p> <p>i) FDR as per accounts at ICM needs reconciliation</p> <p>ii) ICM transferred 10% of food expenditure to ICM mess A/c Rs. 1,27,545.00 and the amount is utilized for student development (Hostel) as per management explanation. Internal control over mess expenses needs to be strengthen.</p>	<p>Noted.</p> <p>Noted.</p>

<p>iii) Advance of Rs. 9,74,678.00 of last year Balance received for program is subject to confirmation.</p> <p>iv) Advance to CPWD of Rs. 5,23,714.00 should be called and interest thereon should be claimed.</p> <p>v) Balance of Rs. 86,966.42 with LAMPCS training Program is continuing since long period and subject to confirmation and initiative action should be taken as per consultation of NCCT.</p>	<p>Noted, the Institute is in process to conduct training programme with the respective user organization during 17-18 out of the advance Course Fee kept under payable.</p> <p>Noted, correspondence with CPWD and their higher authorities are in progress.</p> <p>The expenditure of Rs. 86,966.42 was incurred under state govt. sponsored lamps scheme previous year and the amount has been claimed with the state govt. but yet not settled and proposed to be returned with approval of NCCT.</p>
<u>MBA PROGRAM</u>	
<p>i) Scholarship payable to student Rs. 98,380.00 payable since long.</p> <p>ii) Rs. 24,23,000.00 is recoverable from CPWD since long which CPWD has not acknowledged. So Appropriate and immediate action should be taken for recovery along with interest.</p>	<p>List of the claimants not received till date. Letters send to University Grant Commission, New Delhi vide letter no. 1871 dt. 18-10-2011 but no list has been received in this regard till date.</p> <p>Un-settled advance with CPWD towards repair/renovation of hostel building will be settled under the guidance of Concurrent Auditors.</p>
<u>NICM, Chennai</u>	
<p>i) Capital Fund Account Debit balance shown in balance sheet. Proper verification of capital fund be done as how debit balance came in the account</p> <p>ii) All types of paid programs expenses (like: course material, Hon. to Guest faculty, Boarding and loading, travelling, stationery etc.) incurred during the financial year 2016-17 Rs. 10, 68,445.00 debited under one head – course material.</p> <p>iii) During the financial year 2016-17 expenditure incurred by ICM Chennai for loading/ boarding & transportation expenditure for the chairman ICM management committee in personal capacity</p>	<p>Previous year Statutory auditor has done the entry that was showing debit balance in the capital fund.</p> <p>As advise by the auditors we have made the corrections.</p> <p>We have communicated to the Council and we are waiting for the reply.</p>

Rs.2,13,634.00 . Expenditure incurred in previous year also not yet recovered. No explanation given for un-recovered amount.	
<p><u>MBA A/C</u></p> <p>iv) Hon. Paid to Guest faculty Rs. 2,24,100.00 debited in salary & wages under establishment expense.</p>	As advised by the auditors we have made the corrections.
<p><u>ICM, Bhopal</u></p> <p>i) Advance receivable from students Rs.10,35,160.00 in MBA but list of students not given to us for verification of receivable Amount.</p> <p>ii) In MBA As per books bank balance Rs.18,98,274.76. But as per bank confirmation certificate bank balance is Rs.11,66,948.00 .Differences Rs.731326.76.We cannot comment on this differences because bank reconciliation statement not provided to us for verification.</p>	<p>Institute will reconcile of the receivable fee from MBA Students.</p> <p>Bank reconciliation statement will be prepared to check balance amount.</p>
<p><u>ICM, Dehradun</u></p> <p>i) In MBA Payable to student Rs.436000.00 wrongly shown as liabilities, The management confirmed that is our income and should have been transferred to TDF A/C.</p>	The said amount is library security money of MBA/BBA students which would be refunded to them after passing the Final Exam. It is not our income it's our liability.
<p><u>ICM, Gandhinagar.</u></p> <p>i) Expenses on repair of Quarters dated 26-10-2016 of Rs. 1,96,000.00 made but approval from NCCT not taken.</p> <p>ii) GLPC –Ghandi Nagar Rs. 28,55,800.00 debit balance since 3 years should be recovered with interest from the party and it is subject to confirmation.</p> <p>iii) TDS receivable f Rs. 23,37,782/- from NCCT should be reversed by debiting to</p>	<p>1. This is repair and maintenance of building (for two quarters) this matter was already discussed with NCCT. In case of major construction permission from NCCT is required.</p> <p>2. Efforts are made to recover amount.</p> <p>3. The changed will be made in accounts as per the directions of NCCT.</p>

<p>NCCT-HO as TDS benefit is regularly claimed by HO.</p>	
<p style="text-align: center;"><u>MBA PROGRAM</u></p> <p>i. Rs. 3,38,155.00 of fixed assets purchased during current year but not transferred to Capital accounts as per the policy of NCCT.</p> <p>ii. Interest on Saving Bank accounts of Rs. 77,245.00 and Misc. Receipts of Rs. 15,802.00 transferred to PGDM Fund accounts but it should be transferred to NCCT as per the policy of NCCT.</p>	<p>Noted for future</p> <p>We are transferring only FDR interest as per NCCT policy.</p>
<p style="text-align: center;"><u>ICM, HYDERABAD</u></p> <p>i) Stock register: It was observed that the stock register has not been maintained properly and it is not showing correct closing stock.</p> <p>ii) SUNDRY CREDITORS. Provision for boarding charges for financial year 16-17 Rs. 5,40,318.00 are made on estimate basis . Rs. 30,000.00 is very old liability , transferred to income in financial year 2017-18.</p>	<p>As suggested by the Statutory Audit we already made efforts arrive closing stock for each of the items any opening separate register.</p> <p>We conducted programme for the Societies for Elimination of Rural Poverty (SERP) Govt. of A.P. for so many years. In order to purchase Bags and stationery we provided a provision of Rs. 30,000/- of late SERP did not sponsor any programme and hence we closed the programme account during the year 2016-17 and hence the provision of Rs. 30,000/- is transferred to Income Account.</p>
<p style="text-align: center;"><u>ICM, KALYANI</u></p> <p>i) <u>Receivable Course fee</u> Detail of Course fee receivable amounting to Rs. 15,67,408.00 are subject to verification.</p>	<p>For recovery of old course fees, process is going on. As the fees are receivable from state govt. and they also agreed to release the amount in near future, we hope that we will get fees very soon.</p>

<p>Old receivables for 2011-12, 2012-13 are doubtful.</p> <p>ii) <u>DEPOSIT FROM TRAINEES</u> <u>Rs. 3,41,469.00 is surplus of hostel income.</u> <u>By that amount liabilities are overstated and reserve and surplus understated.</u></p>	<p>The actual figure is Rs. 3,41,467.00/- the Institute will close the head by transferring the amount to its endowment fund (Building fund) as the income was from hostel.</p>
<p><u>DNS-RICM, Patna</u></p> <p>i) Unknown RTGS received Rs 3, 03,450.00 credited in suspense account in other current Liabilities.</p>	<p>In this connection we are informed that the amounts of Rs. 3,03,450/- which is lying in the suspense account of the institute is an excess amount erroneously transferred to the institute's account towards training cost by one of the user organisations. The same is enquired into and the moments it is ascertained the above amount will be remitted to be real claimate.</p>
<p><u>ICM, GUWAHATI</u></p> <p>i) There is no internal control over the expenditure on food of paid program and supporting bills provided to us against the advance given to the mess person not sufficient to verify the correctness of bill amount that is why we cannot comment of it.</p> <p>ii) Old other payable of Rs. 58,800/- and sundry creditors of Rs. 1750/- transferred to TDF.</p>	<p>i) Based on the budgetary provision of the concerned training programme the cost of food to be provided to participants is fixed by the mess committee from time to time. Payment against the submitted bill is restricted to the prefixed cost of food. Prescribed menus and quality of food provided are checked every day. Therefore there is proper internal control system on mess fooding of the institute all necessary documents were produced at the time of audit for their appraisal.</p> <p>ii) It is complied on the matter of transfer of Rs. 58,800/- and Rs. 1,750/- to TDF.</p>
<p><u>ICM, PUNE</u></p> <p>i) There is no Rent Agreement between ICM & Landlord provided to us during our audit verification.</p>	<p>Rent Agreement copy is not available with the Institute.</p>

<p><u>ICM, Jaipur</u></p> <p>i. We observed that bank balances are very high on regular basis so we suggest that they should be transferred to FDR for small Periods.</p> <p>ii. Audit expenses of Rs. 23,595/- of last year 2015-16 paid during the year but no provision made last year.</p>	<p>Noted for future. As per suggestion we have already deposited the amount for a short term of FDR.</p> <p>Noted for future. We will make the provision for audit expenses in the current year.</p>
<p><u>ICM, Kannur</u></p> <p>i) Interest received from saving bank Account Rs. 16,938.00 but not transferred to NCCT Remittance Accounts.</p> <p>ii) Service taken from external guest faculty but no contract or agreement regarding payment, service, and other terms. & no attendance record maintained so as to justify the amount paid.</p> <p>iii) Paid Program Income and expenditure are not maintained properly (i.e. Not as per program wise) in Tally as per NCCT guidelines. The accounts related to paid program. do not give all the information required.</p>	<p>i) Noted for future. We will transfer the amount of interest on savings bank account to NCCT remittance Account.</p> <p>ii) Separate register is kept at the Institute showing the date, session time and payment made to guest faculty.</p> <p>iii) Noted. The programme wise details will be entered in tally.</p>
<p><u>ICM, Madurai</u></p> <p>i) AMC Charges (for computer) paid to Degitech Infosys Rs. 46,000.00 for the period from 01/10/2016 to 30/09/2017 but prepaid expense not booked in tally of Rs. 23000.00 The whole amount (Rs. 46,000.00) debited during the financial year 2016-17.</p> <p>ii) Medical Reimbursement to Dr. M Paramewaran (Dy. Director) of Rs. 1, 67,318.00 with the approval of Director only, approval copy of NCCT not produced to us during our audit verification.</p>	<p>i) In future we will following as per the procedure.</p> <p>ii) The Medical reimbursement was made for Heart Treatment PTCA (code No. 545) with One (1) stent the treatment was made in CGHS approved hospital and the payment was directly made to hospital by the institute. Further this was a emergency case and we had consulted NCCT officers and Dr. M. Parmeswaran,</p>

Dy. Director also discussed with ADO NCCT. In this regard we also referred NCCT vide Ir.no. 46-4/2005-Admn. Dt. 15.10.2015 communication as the reimbursement expense to employee.

ICM, NAGPUR

i) Long Pendings (More than 180 days)

Current assets	Amount
i) Seminar for Fishery- 15 Jan. 2016	6,320.00
ii) Govt. of Maharashtra Grant Receivable	3,20,42,000.00
Current liabilities	
iii) Security Deposit	27,741.00
iv) Advertisement (18 annual journal)	62,615.00
v) Building Fund Maching Grant	3,00,00,00.00
vi) MSCB Bank Interest	35,410.88
vii) Training fee	48,5915.80
viii) Sundry Creditor	1,00,14671.20

The above amounts are subject to recovery as amount with Maharashtra govt. is under dispute.

i) The Institute doing correspondence to National Federation of Fishers Cooperatives Ltd. New Delhi.

ii) Since the year 1995-96 this Institute received either less grants or no grants from the State Government and the due grants accumulated to the tune of Rs.3,20,42000/- as on 31/03/2017. The Institute making continues efforts to receive the said due grant amount from Govt. of Maharashtra. However, immediate intervention of NCCT is required.

iii) This amount was deposited by participants of various training programmes. However participants did not claimed the amount even after completion of the programme and this amount is pending since 5-6 years. Therefore, It will be transferred to Building Fund.

iv) The Institute was publishing the in-house "Sanghshakti" magazine in the state of Maharashtra. The advertisement funds contributed from various cooperative organisations/banks. However, since 6-7 years the institute is not publishing the above magazine hence it will be transferred to building fund. Further, if the said magazine will be published in future by the institute the amount will be reversed to advertisement account for the same utilization.

v)* This is matching grant amount received from liquidation fund of the Registrar & Commissioner for Cooperative Society, Pune Govt. of Maharashtra, after receiving the outstanding due grant-in-aid from Govt. of Maharashtra this account would be settled.

(vi) This is the interest accrued towards Rs. 159813.52 of the saving bank account of Maharashtra State Cooperative Bank and it is a joint account of the DGICM, Nagpur and M.R.S.S., Pune. This fund was received from various banks/organisations for the sponsoring the prize donation to top meritorious participants of the HDCM (Regular) course. Onset this account has been maintaining by institute since opening of the account. However, the MRSS has showing the claim on whole amount of the said account whereas it was received for the purpose of prize. Therefore, it has been create a dispute between DGICM, Nagpur and MRSS to taking claim of the said amount. Unless the dispute would be settled between the parties the amount cannot be withdrawn from bank by either party.

(vii) Kindly note in this amount that as per our record & balance sheet as on 31.3.2017, **Rs. 2,52,010 instead of Rs.489515.80** are shown balance of Training Fee. Which is a accumulated, unsettled and unclaimed training fees received from various stakeholders over past 3 years. As per the policy, Institute can keep this amount up to 3 years under current liability head so as to meet out any claim in arises.

(viii) This is a payable amount to Maharashtra Rajya Sahakari Sangh, Pune (MRSS). During the non/less release of the grant-in-aid amount from State Govt. to the Institute, fund was received from Maharashtra Rajya

	Sahakari Sangh, Pune. Correspondence and persuasion for due grants from State Govt. is in progress. —		
<u>ICM, THIRUVANANTHAPURAM</u>			
i) Paid Program Income and expenditure are not maintained program wise. The accounts related to paid program do not give all the information required.			
Noted for future action			
<u>VAMNICOM, PUNE</u>			
i) An amount of Rs. 10, 85,000.00 shown in balance sheet as capital work in progress from last so many years, and still pending under capital work in progress. It is necessary to take immediate action to transfer this amount to respective assets. Further completion certificate regarding work completed in respect of new construction of buildings is not obtained from Pune Municipal Corporation. It is necessary to take urgent steps in this regard and do the needful.			
ii) House Keeping conservancy expense during the year Rs. 20, 71,598.00 but no agreement or contract on stamp paper produced to us and acceptance letter from contractor side not provided during our audit verification.			
iii) As informed by the Institute (VAMNICOM) following court cases are pending against the institute:			
Before the court	Case Number	Date/Year of filing	Nature of case
Mumbai High Court	6876 of 2015	25.06.2015	Non clearance of probation period of 05 employees (S.C Trivedi and 4 others)
Mumbai High Court	8812/2014	19.06.2013	Non clearance of probation period of 06 employees (Laximikant and 5 others)
Regional Labour Court Pune	RLCP/36 (10)/2015	26.05.2015	Payment of Gratuity of Tukaram Ghenu Ovhat ex casual employee.
Labour Court No.- 3 Swargate Pune	PGA No. 29/2013	2013	Retirement Gratuity payable of Shri V.M. Rao Ex professor
Mumbai High Court	Writ petition WPST/1 866/2016	2016	Case filed by prof. P. chattopadhyay against VAMNICOM Ex-Director Er. Sanjeeb Patjoshi, IPS, ADG.
Pune Civil Court, Sr. Division	Special Civil suit No.	2016	Filed by prof. P. chattopadhyay against Jr. Secretary Govt. of India,
We have received form no. 65 from CPWD accordingly for horticulture 3765+1378-7399=12542 is due from CPWD for Civil and Electrical 6889+1051+11125=19065 are due from CPWD during 2017-18 referred CPWD advance of Rs. 1085000/- will be settled as per form no. 65 received from CPWD dated 26.08.2017 & Balance receivable as above will be shown against CPWD.			
AFFXCO. Ltd. Housekeeping agency has confirmed vide their letter no. A-130 dated 10.08.2016 acceptance of or contact on agreed terms & conditions. Subsequently agreement duly signed implemented.			
Informatory			
Informatory			
Informatory			
Informatory			
Informatory			
Informatory			
We have made Rs. 1771135 provision vide our IE no.. 687/31.3.2014 for paying probation			

733/2016	Director General NCCT, Secretary NCCT, Director VAMNICOM, Registrar VAMNICOM
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All these cases are filed against the VAMNICOM. The VAMNICOM is Respondent in all these cases. No provision made for contingent liability.

iii). **Pending Accounts:**

Following Accounts are pending since long:-

S.No	Particular	Amount (Dr) as on 31.03.2017	Amount (Cr) 31.03.2017
1.	Gratuity withheld amount of Shri N.Kanagsabai		22,540.00
2.	Late Shri S.R More amount payable		20,000.00
3.	A. M Karanjkar prog. fee payable		6200.00
4.	Mint Mint Than PGDBM	83,225.30	
5.	Prof.P.Chattopadhyay prog. fee payable		8000.00
6.	Expenditure payable 2013.14		17,71,135.00
7.	NCUI Funds Books and journals	16,620.99	
8.	Financial Assistance from co-operative education fund NCUI	41195.00	
9.	Expenditure payable 2014-15		32,886.00
10.	NCUI Fund = Up Gradation of Cyber Net Lab at dcbmh	1,69,997.00	
11.	Prog. expenditure payable 2014-15		30,730.00
12.	Expenditure payable 2015-16		2,00,636.00
13.	Dr. D Ravi Prog. fee Receivable	5,000.00	
14.	Amount payable to Teleport systems		7,190.00
15.	Amount payable to S. Enterprises		47,600.00
16.	NABARD Chair Account		14,32,059.50

clearance arrear in 12 employees for case no. 6876/2015, 8812/2014. Prof. P. Chattopadhyay regularly.

For RLCP 36 (10)/2015 we have paid Rs. 104725/- to Assistant Labour Commissioner. Mumbai vide our Dr. vohr. No. 7/6.4.2017.

1. Matter is pending with NCCT for settlement.
2. Rs. 20,000/- deposit kept against Staff quarter allotted to Smt. Sunita S. More.
3. I participant from Jabalpur Dugdha Sah. Sangh Maryadit not joined & hid programme fee kept for future programme.
4. Matter is pending with NCCT for settlement.
5. I participant from Bhava Rishi Coop. Bank Hyderabad not joined & hid programme fee kept for future programme.
6. We have made Rs. 1771135 provision vide our IE no.. 687/31.3.2014 for paying probation clearance arrear in 12 employees for case no. 6876/2015, 8812/2014.
7. Matter is pending with NCUI for settlement.
8. Matter is pending with NCUI for settlement.
9. Account cleared during 2017-18
10. Matter is pending with NCUI for settlement.
11. Account cleared during 2017-18
12. Vide JE No. 1068/31.03.2016 Rs. 9 Lakhs have been provided for Sept 15 to March 16 housekeeping exp. Payment to Man Power agency S. Enterprises. Still some bills are yet to be received & settled.
13. Dr. D.Ravi has been once again requested to do the needful.
14. Noted.
15. Noted
16. Noted.

Necessary action should be taken at the earliest to close these accounts.

vi) **Project /program me Accounts:**

Following projects have been completed but project accounts are not yet closed:

S. No	Name of the programme	Amount (Dr) as on 31.03.2017	Amount (Cr) as on 31.03.2017	Amount Pending from
1.	Evaluation Shri. Ahirrao Memorial Trust Dhule Mah. -V.M Rao	1,49,453.00		28.09.2011
2.	Evaluation of Dairy Project Imp. Baburo Patil Sah. Kalahpur-V.M. rao	2,01,528.00		01.04.2008

Proper action to close these program accounts should be taken at the earliest.

We have requested HOC ME from time to time for closing referred 2 project a/c

1. Evaluation of Dairy projects implemented in Baburao Patil Sahakari, Kohlapur.
2. Evaluation of Sh. Ahirrao Memorial Trust Dhule, Dr. T. Paranjothi HOC ME and then HOC R&P head replied that he took charged from Dr. V.M. Rao as HOC R&P on 31-12-2011. While handing over he did not handover file relating to project and he was not aware of which project was carried out by him.

Accordingly, the same was informed to the then Director and a letter was issued to Dr. V.M. Rao on 31-01-2012 copy enclosed. Dr. V.M. Rao vide not dt. 11.02.2012, submitted that he had not mentioned the file for research project and as far as ICDP Arunachal Pradesh project is concerned he lost all the papers at Hauz Khas Market on 07-12-2011. When he was in Delhi (copy attached). As far the to project are concerned it has been stated by the staff who was attached to Dr. V.M. Rao that no file is available with them.

v) We have verified expenditure on paid programmes. Following programme account are pending since long.

S. No	Particular	Amount (Dr) as on 31.03.2017	Amount (Cr) as on 31.03.2017	Amount Pending from
1.	Jammu Central Co-Op. bank		67,415.00	10.06.2010
2.	Evaluation of Dairy proj. Baburao patil Sahakari Kalhapur	2,01,528.00		01.04.2015
3.	Evaluation Shri. Ahirrao Memorial Trust Dhule Mah. -V.M Rao	149453.00		01.04.2015
4.	50PGDCBM Account	38,768.00		20.09.2016
5.	Training. Prog. for DIR. of Muncipal Admin DMA-YSP		3,52,000.00	01.04.2016
6.	NCUI Project Data collection-Tp	19423.00		01.04.2016

Dr. V.S. Patil project coordinator has been once again requested to do the needful.

Compliance same as XIX

50 PGDCBM a/c. concluded on 05-07-2017 account closing process is in progress.

This relates to programme fee received in advance which will be cleared during the year after conducting programmes.

Project is in progress.

ICM, Imphal

GENERAL

i) Old Festival advance of Rs. 1,950.00 and TA and DA Advance of Rs. 38,000.00 not recovered and these are subject to confirmation.

Action has already taken to recover the outstanding advance.

i) We observed that in some cases, there were no supporting documents for petrol expenses and newspapers.

No such expense was incurred without relevant voucher/sub voucher.

Professional course

i) Fee recoverable Rs. 6,44,000.00 is subject to confirmation.

Confirmed & recovery has been continuing from the concerned staff.

ICM, CHANDIGARH

i) Misc. Receipt Rs. 24,227.00 directly transferred to Building Fund but not to transfer to misc. receipt (Sch No. 14) and not to transfer to NCCT Remittance Accounts.

The amount of Rs. 24,227.00 is not as per our book of account.

ii) Paid Program Income and expenditure are not maintained

Paid programme income & Expenditure is mentioned as per the direction of NCCT HQ

<p>properly (i.e. Not as per program wise) in Tally as per NCCT guidelines. The accounts related to paid program. do not give all the information required.</p>	<p>(Guidelines).</p>
<p><u>RICM,BANGALORE</u></p> <p>i) Service tax return filed but quantum of liability not ascertained . Hence we cannot comment on service tax liability. Further Rs.40,00,000.00 (Rupees forty lac is shown as receivable but as per confirmation letter from service tax department, only Rs. 25,43,046.00 is refundable. Balance Rs.14,56,954.00 is adjusted as service tax, interest and penalty which is accepted by the institute. Hence by Rs. 14,56,954.00 assets are overstated and expenses are under stated.</p> <p>ii) Interest earned on fixed deposit amounting Rs.1,39,10,556.00 directly transferred to MBA/MCA FUND and by this amount income is understated. Further the ICM_ BANGLORE has not transferred the interest to NCCT- HO as per guidelines and instruction of NCCT- HO. No satisfactory reply given to us.</p> <p>iii) During the year Rs. 2,05,046.00 receivable written off from MBA Fund and no permission obtained from appropriate authority. By this amount expenses are understated.</p> <p>iv) BUILDING FUND Rs.46,75,134.00 earned from building as rent etc. directly credited to building fund ,due to that income is understated by this amount. Interest paid to CICOPA Rs.22500.00 debited to building fund directly , hence expenses understated by this amount.</p> <p>iv) The ICM- BANGALORE have no MBA programs but still maintaining separate accounts and under MBA head income and expenses of other programs/ units are being accounted against the directions and guidelines of NCCT- HO.</p>	<p>a) Total deposit paid to Service Tax Dept. is Rs. 40.00 lakhs.</p> <p>b) Refunded by Service Tax Dept. is Rs. 25,43,046.00 received from Service Tax Dept. on 18/5/2017.</p> <p>c) Service Tax Penalty and Interest deducted Rs. 14,56,954.00 from pre-deposit amount.</p> <p>The institute received letter from NCCT, regarding transferred the interest earned from fixed deposits of Management Committee account. This issue is placed before the Chairman, Management Committee for decision as communicated by the Council.</p> <p>Permission from the Chairman, Management Committee is obtained for writing off of Rs.2.05,046.00 receivable because the above fees will not be received as the students has left the MBA Course.</p> <p>Advance of Rs. 6.00 lakhs has been received from CICOPA on 30.09.2013. The MOU between RICM and CICOPA made on 28.10.2013. Hence, the interest of that advance (after diminishing) the gent) and rent of each month w.e.f. 1/9/2013 is debited from the above advance received account and the same amount is credited to the Building Fund.</p> <p>As per the NCCT letter No. 4-17/2014-F&A/Professional Course dated 03.08.2017 and our reply no. RICM/BVN/2017-/18/5674 dated 8.09.2017 and also the letter received from NCCT No.4-17/2014-F&A/Professional Course dated 9/11/2017.</p>

NCCT-HO

- i) Investments in following entities are not as per the prescribed rules issued by ministry of agriculture.

Noted

Investment in **Amounts**

KTDFC LTD.(NBFC) : Rs. 13,00,00,000.00
PNB Housing fin. Ltd.(NHB)Rs. 12,35,50,332.00
LIC Housing Ltd. (NHB) Rs. 18,00,00,000.00

- ii) Concurrent Audit has not been conducted by concurrent auditor for the financial year 2016-17.

Informatory

GPF

- i) Investments in following entities are not as per the prescribed rules issued by ministry of agriculture

Investment in **Amounts**

KTDFC LTD.(NBFC) Rs. 1,00.00,000.00
PNB Housing fin. Ltd.(NHB)Rs. 6.81,81,454.00
LIC Housing Ltd. (NHB) Rs. 5,38,00,000.00

Noted.